

IN THE CLAIMS

1. (currently amended) A method for a risk carrier to assume monetary risks from a plurality of risk cedents using a server associated with the risk carrier, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the risk carrier including at least one of a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the risk carrier may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the risk carrier may assume for a specific cedent;

(b) identifying risk cedents having a class of risk that includes at least one type of risk that the risk carrier is interested in assuming under predetermined terms;

(c) posting on a the server by said the risk carrier of a plurality of proposals to assume selected risks of respective the identified risk cedents such that said the proposals are viewable through a computer network;

(d) initializing on said the server an the available risk assumption capacity of said the risk carrier associated with said proposals;

(e) enabling electronic submission by any one of said the identified cedents of one of said the proposals to assume selected risks associated with said the cedent as an offer by said the cedent to cede a selected risk for acceptance by said the risk carrier;

(f) electronically accepting, by said the risk carrier, said the offer submitted by one of said risk the identified cedents;

(g) electronically recalculating said the available risk assumption capacity upon accepting said the offer; and

(f) (h) electronically withdrawing from availability for submission as an offer any of ~~said~~ the proposals whose acceptance by ~~said~~ the risk carrier would reduce ~~said~~ the available risk assumption capacity, as recalculated, below a selected amount.

2. (currently amended) The method as in Claim 1 further comprising the step of:

(a) electronically providing confirmation of acceptance of ~~said~~ the offer to ~~said~~ the cedent which submitted ~~said~~ the offer.

3. (currently amended) The method as in Claim 1 further comprising the step of:

(a) posting ~~said~~ the offer which was accepted on ~~said~~ the server so as to be viewable by ~~said~~ the cedent which submitted ~~said~~ the offer.

4. (currently amended) The method as in Claim 1 wherein said step of posting on the server by the risk carrier a plurality of proposals further comprises:

(a) ~~said step of~~ providing access to the server through ~~said~~ the computer network, and includes limiting access of each of said the identified cedents to view only said the proposals which are specific to said the cedent.

5. (currently amended) A method for a risk carrier to assume monetary risks from a plurality of risk cedents using a server associated with the risk carrier, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the risk carrier including at least one of a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the risk carrier may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the risk carrier may assume for a specific cedent;

(b) identifying risk cedents having a class of risk that includes at least one type of risk that the risk carrier is interested in assuming under predetermined terms;

~~(a) (c)~~ posting on a the server by ~~said the~~ risk carrier of a proposal to assume a monetary risk of ~~selected the identified~~ risk cedents such that ~~said the~~ proposal is viewable by ~~said selected the identified~~ risk cedents through a computer network;

~~(b) (d)~~ initializing on ~~said the~~ server an the available risk assumption capacity of ~~said the~~ risk carrier to ~~accept said proposal from said selected risk cedents;~~

~~(e) (e)~~ enabling at least one of the identified risk cedents to respond to the proposal to assume a monetary risk by electronically submitting to the risk carrier electronic submission by any one of said selected risk cedent of said proposal to assume a monetary risk as an offer to cede the monetary risk for acceptance by said the risk carrier;

~~(d) (f)~~ electronically accepting, by ~~said the~~ risk carrier, ~~said the~~ offer submitted by one of ~~said selected the identified~~ risk cedents;

~~(e) (g)~~ electronically recalculating ~~said the~~ available risk assumption capacity upon accepting ~~said the~~ offer; and

~~(f) (h)~~ electronically withdrawing ~~said the~~ proposal from availability for submission as an offer to cede the monetary risk if further acceptance of ~~said the~~ offer would reduce ~~said the~~ available risk assumption capacity, as recalculated, below a selected amount.

6. (currently amended) The method as in Claim 5 further comprising the step of:

(a) electronically providing confirmation of acceptance of ~~said the~~ offer to ~~said the~~ cedent which submitted ~~said the~~ offer.

7. (currently amended) The method as in Claim 5 further comprising the step of:

(a) posting ~~said~~ the offer which was accepted on ~~said~~ the server so as to be viewable by ~~said~~ the cedent which submitted ~~said~~ the offer.

8. (currently amended) A method for ceding a plurality of monetary risks from a risk cedent to a risk carrier using a server associated with the risk carrier, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the risk carrier including at least one of a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the risk carrier may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the risk carrier may assume for a specific cedent;

(b) identifying a risk cedent having a class of risk that includes at least one type of risk that the risk carrier is interested in assuming under predetermined terms;

~~(a)~~ (c) posting on a the server by ~~said~~ the risk carrier of a plurality of proposals to assume a plurality of risks of ~~said~~ the identified risk cedent such that ~~said~~ the proposals are viewable by ~~said~~ the cedent through a computer network;

~~(b)~~ (d) initializing on ~~said~~ the server an the available risk assumption capacity ~~for an~~ amount of risk ~~said~~ of the risk carrier will assume from ~~said~~ the risk cedent;

~~(e)~~ (e) enabling electronic submission by ~~said~~ the cedent of any one ~~said~~ of the proposals to assume a plurality of risks as an offer to cede the plurality of risks for acceptance by ~~said~~ the risk carrier;

~~(d)~~ (f) electronically accepting, by ~~said~~ the risk carrier ~~said~~ the offer submitted by ~~said~~ the cedent;

(e) (g) electronically recalculating ~~said~~ the available risk assumption capacity upon accepting ~~said~~ the offer; and

(f) (h) electronically withdrawing from availability for submission as an offer any of ~~said~~ the proposals which have not been submitted for acceptance and whose acceptance would reduce ~~said~~ the available risk assumption capacity, as recalculated, below a selected amount.

9. (currently amended) The method as in Claim 8 further comprising the step of:

(a) electronically providing confirmation of acceptance of ~~said~~ the offer to ~~said~~ the cedent.

10. (currently amended) The method as in Claim 8 further comprising the step of:

(a) posting ~~said~~ the offer which was accepted on ~~said~~ the server so as to be viewable by ~~said~~ the cedent.

11. (currently amended) A method for a reinsurer to sell treaty type reinsurance to a plurality of selected cedents using a server associated with the reinsurer, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the reinsurer including at least one of a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the reinsurer may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the reinsurer may assume for a specific cedent;

(a) (b) evaluating an insurance portfolio of each of a plurality of cedents;

(b) (c) developing proposals to reinsure selected insurance portfolios of ~~said~~ the selected cedents;

(e) (d) posting of said the proposals on a the server by said the reinsurer such that said the proposals are viewable through a computer network;

(d) (e) initializing on said the server an the available ~~reinsurance~~ risk assumption capacity of said the reinsurer to accept said proposals;

(e) (f) providing access through said ~~compute~~ the computer network to said the selected cedents to view said the proposals;

(f) (g) enabling electronic submission by any one of said the selected cedents of one of said the proposals as an offer to cede a selected risk for acceptance by said the reinsurer;

(g) (h) receiving said the offer from said the cedent by said the reinsurer;

(h) (i) electronically accepting, by said the reinsurer, said the offer from said the cedent;

(i) (j) electronically recalculating said the available ~~reinsurance~~ risk assumption capacity upon accepting said the offer; and

(j) (k) electronically withdrawing from availability for submission as an offer to cede a selected risk any of said the proposals whose acceptance would reduce said the available ~~reinsurance~~ risk assumption capacity, as recalculated, below a selected amount.

12. (currently amended) The method as in Claim 11 further comprising the step of:

(a) electronically providing confirmation of acceptance of each of said the offers to said the cedent which submitted said the offer.

13. (currently amended) The method as in Claim 11 further comprising the step of:

(a) posting each of said the offers which are accepted on said the server so as to be viewable by said the cedent which submitted said the offer.

14. (currently amended) The method as in Claim 11 wherein said step of posting the proposals on the server further comprises the steps of:

(a) ~~said step of~~ providing access to the server through ~~said the~~ computer network, and includes limiting access of each of said the selected cedents to view only said the proposals which are specific to said the selected cedent.

15. (currently amended) The method as in Claim 11 wherein ~~said the~~ proposals include an amount of coverage corresponding to a maximum amount of coverage to be provided and said method further comprises the steps of:

(a) enabling ~~said the~~ cedents to electronically decrease ~~said the~~ amount of coverage of one of ~~said the~~ proposals before submission of ~~said the~~ proposal for acceptance; and

(b) electronically calculating a premium based on ~~said the~~ amount of coverage selected by ~~said the~~ cedent.

16. (currently amended) A method for a reinsurer to sell reinsurance for a plurality of classes of insurance to a plurality of cedents using a server associated with the reinsurer, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the reinsurer including at least one of a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the reinsurer may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the reinsurer may assume for a specific cedent;

(a) (b) developing, for each of ~~said the~~ classes of insurance, a proposal to reinsure insurance portfolios of ~~said the~~ cedents;

(b) (c) posting ~~of said~~ the proposals on a the sever by said the reinsurer such that selected ones of said the proposals are viewable by selected ones of said the cedents through a computer network;

(e) (d) initializing on said the server ~~an available~~ a cedent capacity for each of said the cedents and ~~an available~~ a per occurrence capacity for each of said the proposals;

(d) (e) enabling electronic submission by any one of said the cedents of one of said the proposals to assume selected risks associated with said the cedent as an offer to cede a selected risk for acceptance by said the reinsurer;

(e) (f) electronically accepting by said the reinsurer ~~of said~~ the offer submitted by one of said the selected cedents;

(f) (g) electronically recalculating ~~said available~~ the cedent capacity of said the cedent and ~~said available~~ the per occurrence capacity of said the proposal upon accepting said the offer; and

(g) (h) electronically withdrawing from availability for submission as an offer any of said the proposals whose acceptance would reduce ~~said available~~ the cedent capacity ~~of said available~~ and the per occurrence capacity, as recalculated, below a selected amount.

17. (currently amended) The method as in Claim 16 further comprising the step of:

(a) electronically providing confirmation of acceptance of ~~said~~ offer to ~~said~~ the cedent which submitted said the offer.

18. (currently amended) The method as in Claim 16 further comprising the step of:

(a) posting said the offer which was accepted on said the server so as to be viewable by said the cedent which submitted said the offer.



19. (currently amended) The method as in Claim 16 wherein posting the proposals on the sever by the reinsurer further comprises the steps of:

(a) ~~said step of~~ providing access to the server through ~~said the~~ computer network, and includes limiting access of each of said the cedents to view only said the proposals which are specific to said the cedent.

20. (currently amended) The method as in Claim 16 wherein said proposals include an amount of coverage corresponding to a maximum amount of coverage to be provided and said method further comprises the steps of:

(a) enabling ~~said the~~ cedents to electronically decrease ~~said the~~ amount of coverage of one of ~~said the~~ proposals before submission of ~~said the~~ proposal for acceptance; and

(b) electronically calculating a premium based on ~~said the~~ amount of coverage selected by the said cedent.

21. (currently amended) A method for a risk carrier to assume monetary risks from a plurality of risk cedents, said method comprising the steps of:

(a) calculating an available risk assumption capacity for the risk carrier including a per occurrence capacity and a cedent capacity, the per occurrence capacity is a predetermined amount of risk that the risk carrier may assume for a specific type of proposal, the cedent capacity is a predetermined amount of risk that the risk carrier may assume for a specific cedent;

(b) identifying risk cedents having a class of risk that includes at least one type of risk that the risk carrier is interested in assuming under predetermined terms;

(a) (c) posting, by ~~said~~ the risk carrier, on a computer network, a plurality of proposals to assume selected risks of ~~respective~~ the identified risk cedents such that ~~said~~ the proposals are viewable through ~~said~~ the computer network;

(b) (d) initializing on ~~said~~ the computer network ~~an~~ the available risk assumption capacity of ~~said~~ the risk carrier ~~associated with said proposals~~ including the per occurrence capacity and the cedent capacity for the risk carrier;

(c) (e) enabling electronic submission by any one of ~~said~~ the cedents of one of ~~said~~ the proposals associated therewith as an offer to cede a selected risk for acceptance by ~~said~~ the risk carrier;

(d) (f) electronically accepting, by ~~said~~ the risk carrier, ~~said~~ the offer submitted by one of ~~said~~ the risk cedents;

(e) (g) electronically recalculating ~~said~~ the available risk assumption capacity including the per occurrence capacity and the cedent capacity for the risk carrier upon accepting ~~said~~ the offer; and

(f) (h) electronically withdrawing from availability or submission as an offer any of ~~said~~ the proposals whose acceptance would reduce ~~said~~ the available risk assumption capacity including the per occurrence capacity and the cedent capacity for the risk carrier, as recalculated, below a selected amount, such that electronic submission of any of ~~said~~ the proposals which have been withdrawn from availability is prevented.

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22. (new) A network based system for assuming monetary risks by a risk carrier from a plurality of risk cedents, said system comprising:

a client system comprising a browser;

a database for storing information relating to the plurality of risk cedents;

a server system configured to be coupled to said client system and said database, said server system further configured to:

calculate an available risk assumption capacity for the risk carrier including at least one of a per occurrence capacity and a cedent capacity, said per occurrence capacity is a predetermined amount of risk that the risk carrier may assume for a specific type of proposal, said cedent capacity is a predetermined amount of risk that the risk carrier may assume for a specific cedent;

identify risk cedents having a class of risk that includes at least one type of risk that the risk carrier is interested in assuming under predetermined terms;

receive a plurality of proposals to assume selected risks of the identified risk cedents such that said proposals are viewable through said server;

store said available risk assumption capacity of the risk carrier in said database;

receive from the identified cedents via said client system one of said proposals to assume selected risks associated with the cedent as an offer by the cedent to cede a selected risk for acceptance by the risk carrier;

enable the risk carrier to accept said offer submitted by one of the identified cedents;

recalculate said available risk assumption capacity upon accepting said offer; and

withdraw from availability for submission as an offer any of said proposals whose acceptance by the risk carrier would reduce said available risk assumption capacity, as recalculated, below a selected amount.

23. (new) A system in accordance with Claim 22 wherein said server system further configured to transmit a confirmation of acceptance of said offer to a client system associated with the cedent which submitted said offer.

24. (new) A system in accordance with Claim 22 wherein said server system further configured to post said accepted offer such that said accepted offer is viewable by the cedent which submitted said offer via said client system.

25. (new) A system in accordance with Claim 22 wherein said server system further configured to restrict access of each of the identified cedents to view only said proposals which are specific to the cedent.

26. (new) A network based system for a reinsurer to sell reinsurance for a plurality of classes of insurance to a plurality of cedents, said system comprising:

a client system comprising a browser;

a database for storing information relating to the plurality of cedents;

a server system configured to be coupled to said client system and said database, said server system further configured to:

calculate an available risk assumption capacity for the reinsurer including at least one of a per occurrence capacity and a cedent capacity, said per occurrence capacity is a predetermined amount of risk that the reinsurer may assume for a specific type of proposal, said cedent capacity is a predetermined amount of risk that the reinsurer may assume for a specific cedent;

generate, for each of said classes of insurance, a proposal to reinsure insurance portfolios of the cedents;

post proposals such that selected ones of said proposals are viewable by selected ones of the cedents;

store a cedent capacity for each of the cedents and a per occurrence capacity for each of said proposals;

receive from any one of the cedents via said client system one of said proposals to assume selected risks associated with the cedent as an offer by the cedent to cede a selected risk for acceptance by the reinsurer;

enable the reinsurer to accept said offer submitted by one of the selected cedents;

recalculate said cedent capacity of the cedent and said per occurrence capacity of the proposal upon accepting said offer; and

withdraw from availability for submission as an offer any of said proposals whose acceptance would reduce said cedent capacity and said per occurrence capacity, as recalculated, below a selected amount.

27. (new) A system in accordance with Claim 26 wherein said server system further configured to transmit a confirmation of acceptance of said offer to said client system associated with the cedent which submitted said offer.

28. (new) A system in accordance with Claim 26 wherein said server system further configured to post said accepted offer such that said accepted offer is viewable via said client system by the cedent which submitted said offer.

29. (new) A system in accordance with Claim 26 wherein said proposals comprise an amount of coverage corresponding to a maximum amount of coverage to be provided, and wherein said server system further configured to:

enable the cedents to decrease the amount of coverage of one of said proposals before submission of said proposal for acceptance; and

calculate a premium based on the amount of coverage selected by the cedent.